

Hardship Letter Information Form

Please answer all questions fully. Please don't answer anything you don't want to share, but know that I'm asking only so that I can create the best letter possible. I am not judging you!

BASIC INFORMATION ABOUT YOU

Your Name:

Co-Owner's Name (if applicable):

Email Address:

Phone Number:

Your current street address:

City:

State:

Zip:

INTENT OF THE HARDSHIP LETTER

This letter will request a (type YES after the one you want)

- Loan Modification?
- Loan Forbearance?
- Adjustment to Repayment Plan?
- Short Sale? (Also called a pre-foreclosure sale)
- Deed in Lieu of Foreclosure?

ADDRESS OF HOME YOU'RE SEEKING HELP WITH

Street address:

City:

State:

Zip:

Is this property your primary residence?

How long have you owned this home?

LENDER INFORMATION

How long has this lender held your loan?

Name of the lender? (Countrywide, Bank of America, etc.)

Lender's Street Address:

Lender's City, State:

Lender's Zip:

LOAN DETAILS

What is your loan number?

What is your current monthly payment?

What is your current mortgage debt-to-income ratio (DTI)?

(Go to: <http://www.usnews.com/usnews/biztech/tools/modebtratio.htm> to determine this)

PAYMENT STATUS

Are you current on your loan?

If not, how many months behind are you?

If you're behind, has your lender begun the foreclosure process?

EXPLANATION OF HARDSHIP

What is the reason for your hardship?

What have you tried to do to improve your ability to pay your mortgage? (Note: Anything positive we can say, here, will increase the odds that you can be treated better by the loan company!)

FILL OUT THIS SECTION IF YOU HAD AN ADJUSTABLE RATE MORTGAGE (ARM)

Do you or did you have an Adjustable Rate Mortgage (ARM) that recently jumped in rate?

Had you planned on being able to refinance your ARM to avoid paying the high interest rate?

Prior to your ARM rate escalating, did you have a good payment history? Explain.

If you were planning on refinancing, did you contact your broker to attempt to refinance? If so, what were you told? Did you attempt to refinance with more than one party? What happened?

FILL OUT THIS SECTION IF YOU'RE MAKING A LOAN MODIFICATION REQUEST

For a loan modification, what is the amount of mortgage payment that you feel you can afford?

Loan Modification: Have you sat down and looked at your entire budget to come up with this number? If so, did you seek assistance from anyone else? (Note: It sometimes helps to say that you and your spouse/partner sat down and went through your budget or that you sat down with an accountant friend, or someone else who could be objective.)

FILL OUT THIS SECTION IF YOU'RE SEEKING APPROVAL FOR A SHORT SALE

Do you have an offer on your property?

Do you have multiple offers?

ADDITIONAL INFORMATION

Is there any additional information you think I should know in order to write your letter? If so, include it here.

When you have filled out this form, please email it to: hardshipletters@gmail.com or you can fax it to: 303-496-7760.

If I have any questions, I will email or call you back.

I will have your letter done within 2 business days of getting all the necessary information.